

2025 Real Estate Hiring Forecast Survey

Report of Findings



FERGUSONPARTNERS.COM PRIVATE AND CONFIDENTIAL

Introduction



Ferguson Partners is pleased to present our one-of-a-kind 2025 Real Estate Hiring Forecast Survey. This survey is designed to provide insight into 2025 hiring practices for the entire real estate industry, across all sizes, sectors, geographies, ownership structures, and business classifications.

We sincerely appreciate all **86 firms** who participated in this survey. We hope this information is beneficial to your organization as you navigate the human capital landscape of the industry for 2025.



William J. Ferguson

wferguson@fergusonpartners.com Co-Chairman and CEO Ferguson Partners, Chicago



Max d'Ambrumenil

mdambrumenil@fergusonpartners.com
President of International Executive Search
Ferguson Partners, Hong Kong



Jeremy I. Banoff

<u>jbanoff@fergusonpartners.com</u> Vice Chairman, Compensation Consulting Ferguson Partners, Chicago



Serena Althaus

<u>salthaus@fergusonpartners.com</u> Chair, Europe Ferguson Partners, London



Graham R. Beatty

<u>abeatty@fergusonpartners.com</u> President, Executive Search Ferguson Partners, New York



Lindsay Wilhusen

Iwilhusen@fergusonpartners.com
Senior Director, Head of Survey Practice
Ferguson Partners, Chicago

Introduction



Key Takeaways

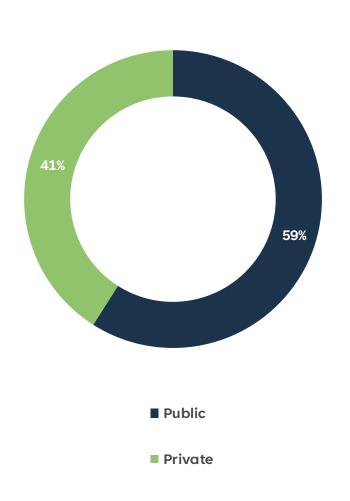
- The number of real estate firms planning to increase hiring in 2025 is more than double the number of those with plans to decrease hiring.
- While the majority of participating firms expect to keep hiring levels the same, we anticipate that may change in response to the Federal Reserve's recent interest rate cut.
- Residential and Health Care are the sectors most likely to increase hiring in 2025.
- The top five real estate functions that will be most in-demand (listed in order) are:
 - 1. Property management
 - 2. Asset management
 - Transactions (acquisitions/investments)
 - 4. Capital raising
 - 5. Leasing
- For those organizations that operate in more than one region (20%), the US will be the primary focus for hiring.
- Within the US, markets in the Northeast* will be the priority for hiring next year.

^{*}i.e., Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont, Washington D.C.

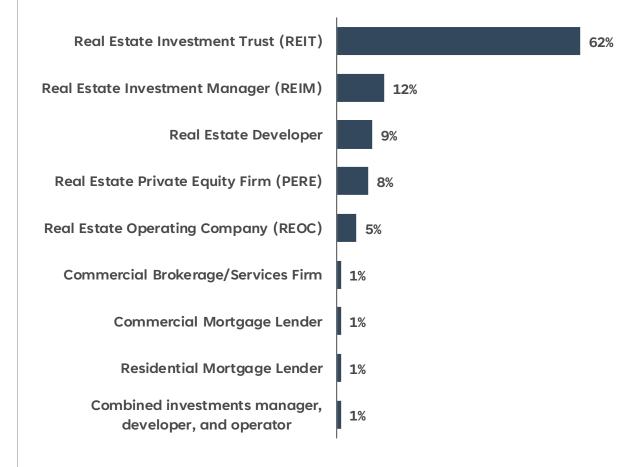
Participant Overview







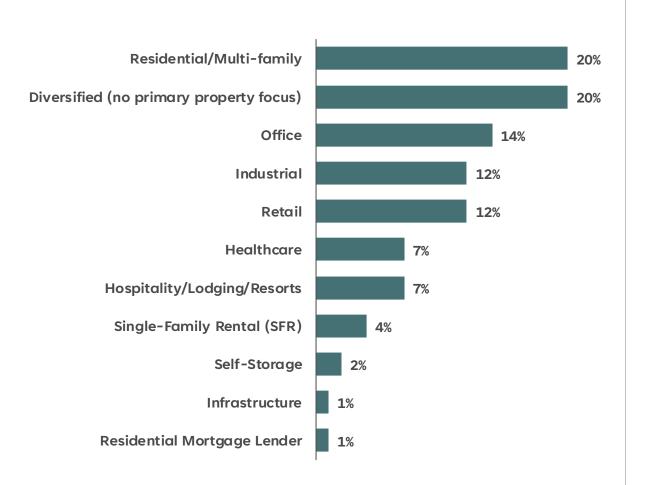
Business Classification



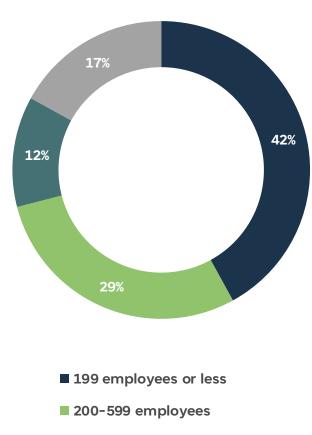
Participant Overview



Primary Property Expertise



Number of Full-Time Employees



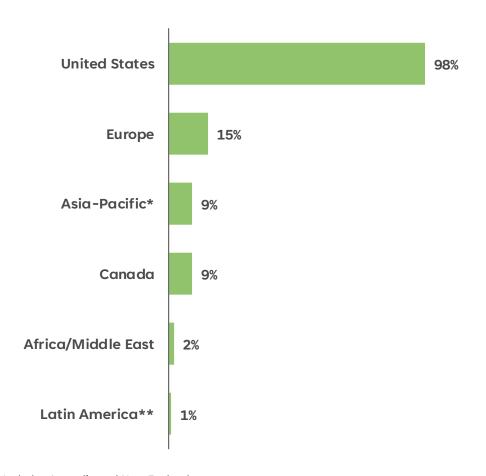
■ 600-999 employees

■ More than 1000 employees

Participant Overview

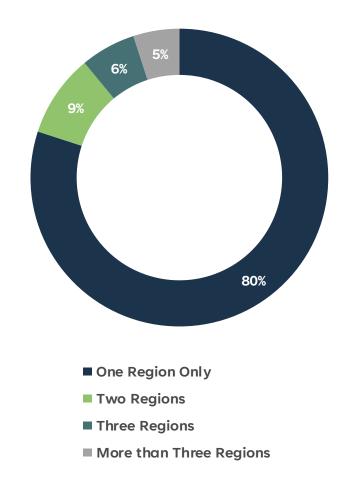


Regions Where Participants Have Employees



^{*}Includes Australia and New Zealand

Number of Regions Where Participants Have Employees



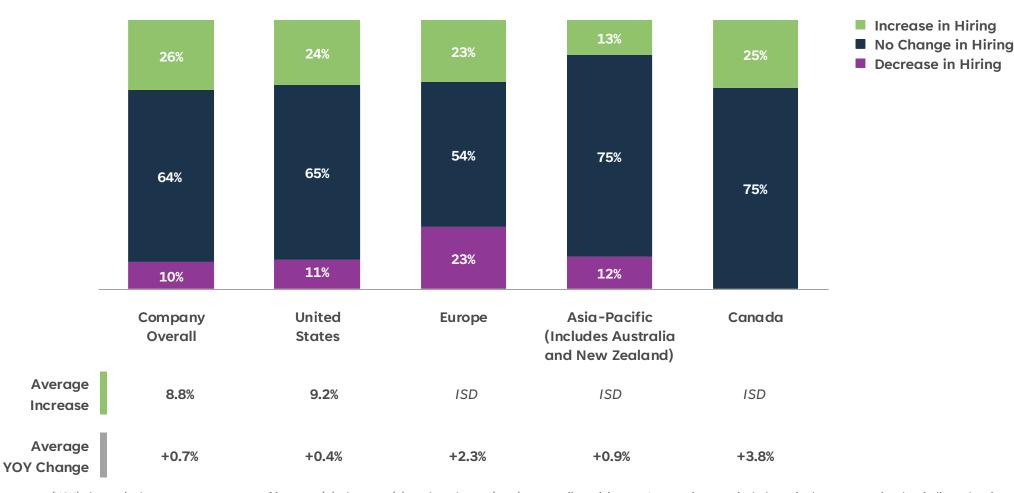
^{**}Includes Mexico, Central America, South America, and the Caribbean

Hiring Forecast By Region



Will your company's hiring increase, decrease, or stay the same in 2025 as compared to 2024?

Participants responded for their company overall and separately for each region where they have employees.

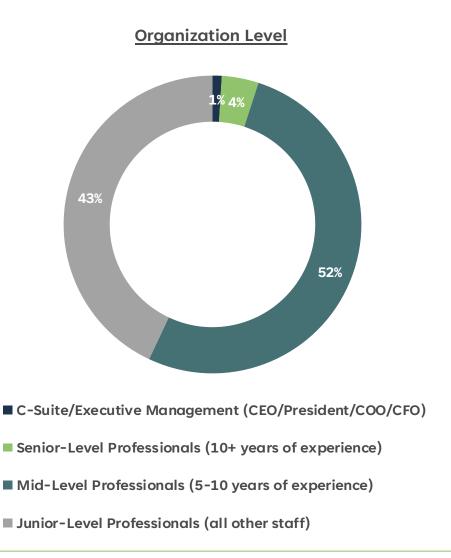


Note: Average year-over-year (YOY) change is the average percentage of increase (+), decrease (-), and no change (zero) across all participants. Average increase includes only those companies that indicated an increase.

Hiring Demand Company Overall



Which organization level and function(s) will be in the greatest hiring demand at your company in 2025?

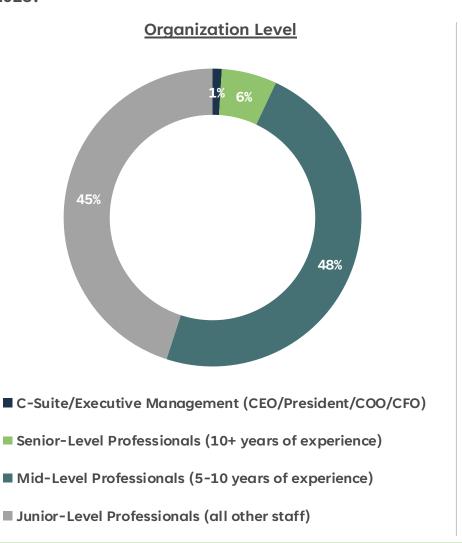




Hiring Demand United States



If your organization has employees in the United States (98%), which organization level and function(s) will be in the greatest hiring demand there in 2025?

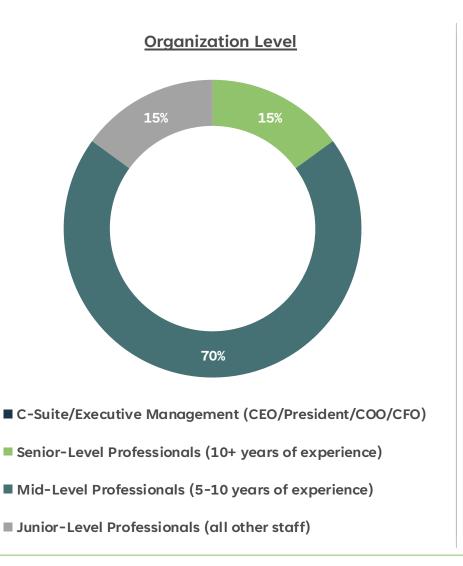


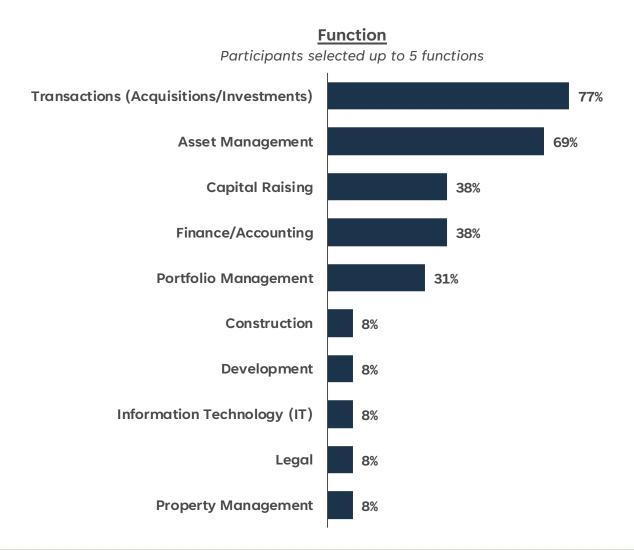


Hiring Demand Europe



If your organization has employees in Europe (15%), which organization level and function(s) will be in the greatest hiring demand there in 2025?

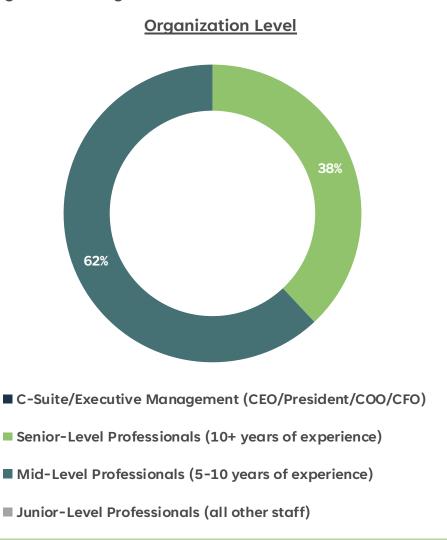


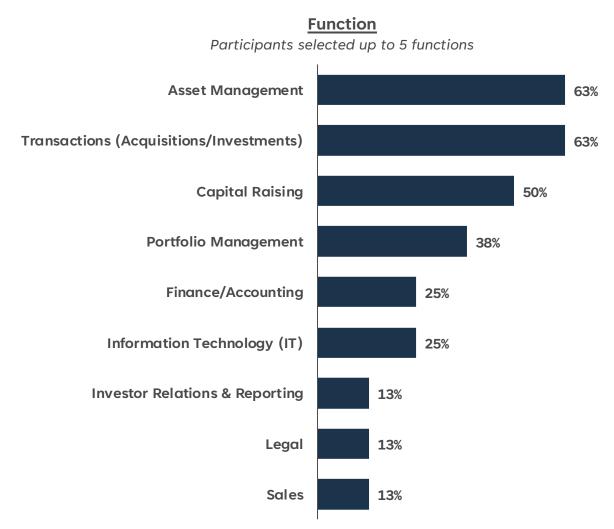


Hiring Demand Asia-Pacific



If your organization has employees in Asia-Pacific (9% - includes Australia and New Zealand), which organization level and function(s) will be in the greatest hiring demand there in 2025?



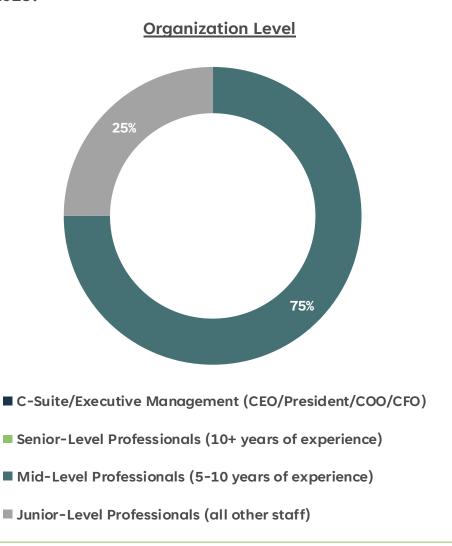


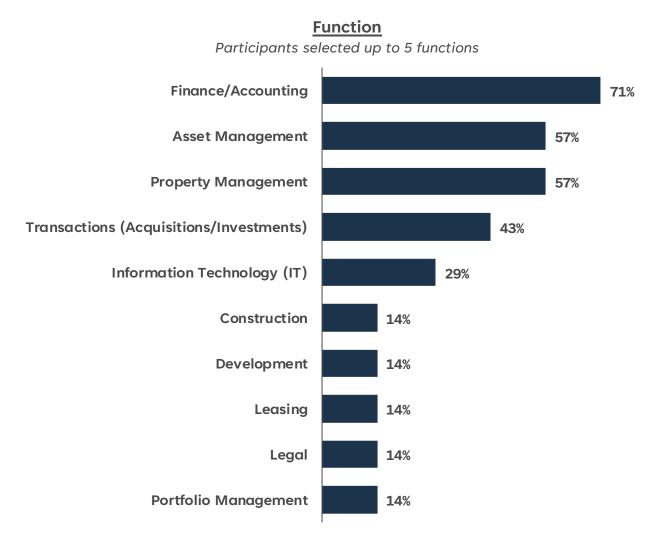
Hiring Demand Canada

FERGUSONPARTNERS.COM



If your organization has employees in Canada (9%), which organization level and function(s) will be in the greatest hiring demand there in 2025?

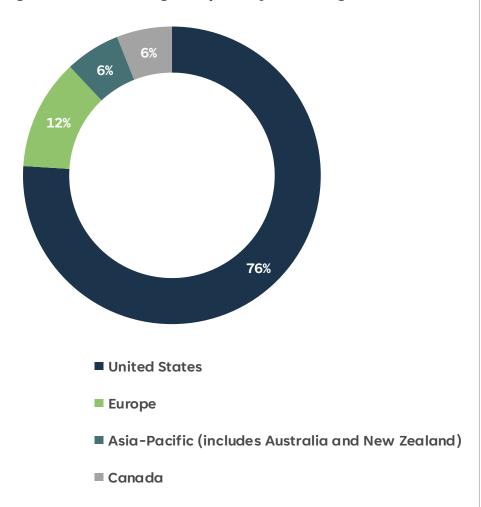




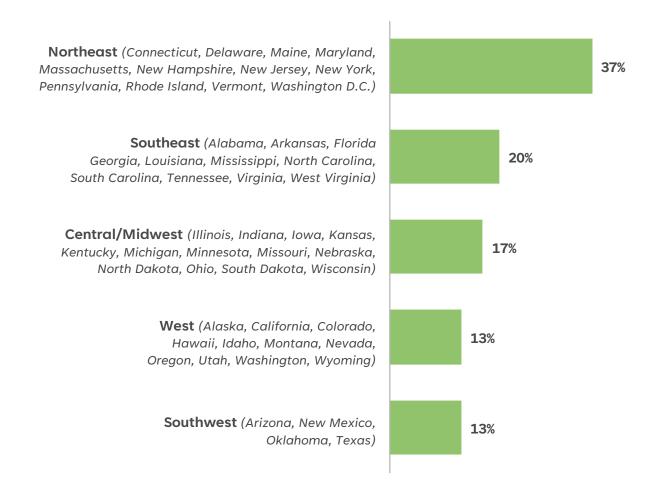
Hiring Demand



If you operate in more than one region (20%), which region will be the highest priority for hiring in 2025?



Which market within the United States will be the highest priority for hiring in 2025?



Participants



Below is a list of the 86 participating companies:

Agree Realty Corporation EastGroup Properties, Inc. LBA Realty Silverstein Properties

AIR Communities Elme Communities Lightstone Group SRS Real Estate Partners

American Assets Trust, Inc. Empire State Realty Trust loanDepot Inc. STAG Industrial

American Campus Communities EPR Properties Longfellow Real Estate Partners Stockbridge Capital Group

American Homes 4 Rent Equity Commonwealth LTC Properties, Inc. Tanger

AvalonBay Communities Fairstead LXP Industrial Trust The Howard Hughes Corporation

Barings First Industrial Realty Trust Macerich The Minto Group

Berkadia FirstKey Homes Mid-America Apartment Communities, Inc. The Shorenstein Company

BGO Four Corners Property Trust, Inc. National Storage Affiliates Trust Tricon Residential

Blue Vista Capital Management Franklin Street Properties Corp. NetSTREIT Corporation Unibail-Radamco-Westfield

Brandywine Realty Trust Global Medical REIT Inc. Nuveen Real Estate Unico Properties

Brixmor Property Group Harbert Management Corporation Omega Healthcare Investors Uniti Group

Buzz Oates Real Estate Harrison Street Orion Office REIT Ventas, Inc.

Cabot Properties Heitman Paramount Group Veritas Investments

Camden Property Trust IDI Logistics Park Hotels & Resorts Vesta

Carmel Partners Independence Realty Trust PCCP W. P. Carey

Centerspace Intercontinental Real Estate Corporation Pebblebrook Hotel Trust Welltower Inc.

COPT Defense Properties Invesco Real Estate Phillips Edison & Company Willow Bridge Property Company

Crescent Communities Invitation Homes Realty Income Corporation WPG

CubeSmart Irvine Company RLJ Lodging Trust Xenia Hotels & Resorts, Inc.

DRA Advisors JBG SMITH Rockwood Capital

Easterly Government Properties LaSalle Investment Management Ryman Hospitality Properties Inc.



Ferguson Partners is the leading talent management and strategic advisory firm for the global real assets industries.

fergusonpartners.com | Americas • Europe • Asia Pacific