

# PRP ANNOUNCES THE FORMATION OF THE PRP ADVISORY BOARD

April 29, 2025

**WASHINGTON, DC – April 29, 2025** – PRP, a real estate investment management company headquartered in Washington, DC, announced today that it has formed an Advisory Board to assist the company's management team as PRP continues to expand its platform. The initial members of the Advisory Board are Scott Brown, Denise Olsen, and Caleb Kramer.

Mr. Brown is the founder and CEO of Fulcrum Global Investors. Mr. Brown has been a successful real estate investor and developer since 1984. Prior to founding Fulcrum Global Investors, Mr. Brown was Global President & Chief Executive Officer of Cornerstone Real Estate Advisors (formerly Barings). When he joined Cornerstone in 2014, Cornerstone had \$42B in AUM with one dominant region (the U.S.). When Mr. Brown departed in 2019, Cornerstone's AUM exceeded \$57B, the European business was built out and established, and the Asia-Pacific real estate business had been started. During Scott's leadership, Cornerstone was one of the only truly four quadrant global REIMs in the world. Mr. Brown is on the Board of NAREIM, is the NAREIM Treasurer, and was previously a Board member of NCREIF. He holds a bachelor's degree in economics from the University of Massachusetts Amherst, a master's degree in real estate development from Columbia University, and holds the CFA Charter.

Ms. Olsen is a seasoned public company board member and accomplished business building executive who leverages expertise gained from over 30 years in the investment management industry across the private and public markets of real estate, data infrastructure, credit, and liquid alternatives. Currently, Ms. Olsen is a board member of First Industrial Realty Trust (NYSE: FR) and serves on the Investment Advisory Committee of The Harry and Jeanette Weinberg Foundation. Formerly, Ms. Olsen was a board member of CyrusOne, Inc. (Nasdaq: CONE), which was sold to KKR and GIP in a \$15 billion public-to-private transaction in 2022. Ms. Olsen's career spanned over two decades at GEM Realty Capital, an investment management firm that invests in diversified real estate opportunities across the private and public markets. As a senior partner, Ms. Olsen led business development and capital formation activities and was a longstanding member of GEM's investment committee. Earlier in her career, Ms. Olsen had investment roles at JMB Realty Corporation and EVEREN Securities. Ms. Olsen received her Bachelor of Science in Economics from the Wharton School at the University of Pennsylvania.

Mr. Kramer most recently served as the Portfolio Manager at Oaktree Capital Management, LP, an asset management firm based in London and active globally. In his directorial capacity, he managed the firm's European distress-for-control and special situation private equity investments. He joined the firm in 2000 as Managing Director, Principal Funds, before being promoted in 2005. Mr. Kramer began his career in finance at Merrill Lynch and as an Associate in Mergers and Acquisitions with Dillon Read & Co., Inc. He went on to work for Archon Capital Partners before eventually co-founding his own private equity investment firm, Seneca Capital Partners, LLC. Mr. Kramer served on the Board of Directors for Campofrio Food Group, SA, from 2008-2013. He earned his bachelor's degree in economics from the University of Virginia.

Paul C. Dougherty, President of PRP, stated, "We are thrilled to have Scott, Denise and Caleb join our Advisory Board. All are incredibly tenured and successful real estate and investment management professionals that will complement our executive team as we navigate an ever evolving and complicated real estate and capital markets landscape. Their extensive experience in various executive leadership roles and on the boards of publicly traded REITs and private companies will enhance our strategic endeavors toward building value for all of PRP's stakeholders. We are honored to have these individuals as part of our growing PRP team and look forward to their counsel."

Ferguson Partners, a firm specializing in Board and executive recruitment in the real estate industry, advised PRP in this recruitment effort. PRP was represented by Bill Ferguson and Michelle Goldstein of Ferguson Partners.

## **ABOUT PRP**

PRP is a real estate investment management company with a focus on mission-critical corporate headquarters facilities leased to investment-grade companies, logistic facilities, high-street retail properties, multifamily apartment communities, data centers and office properties. PRP's portfolio of corporate headquarters facilities includes the headquarters for Honeywell, Broadcom, Cencora/AmerisourceBergen, Exxon/Pioneer Natural Resources and FedEx Office, and logistic facilities for Amazon, Lowe's, Techtronics and VW. PRP is also an active multifamily investor, and active in data centers and Special Situation investing. Founded in 2005, PRP executes value add strategies across all sectors and asset manages a national portfolio of assets on behalf of its institutional investor, family office and financial institution investor partners. PRP manages its apartment investments through PRP REM, its property management subsidiary, which is solely focused on PRP's portfolio of apartment properties. PRP has proven expertise in selecting and managing attractive risk adjusted real estate investments located in major markets throughout the United States. Since its formation, the company has developed or invested in over 60 assets with a value in excess of \$6 billion in all property sectors. PRP is privately held and is headquartered in Washington, DC. PRP is a creative buyer and seller of real estate and considers a variety of equity and debt investment structures. For more information on PRP, please visit [PRPREI.COM](http://PRPREI.COM)